

South Africa's net foreign reserves rise to \$54.844bn in January

South Africa's net foreign reserves rose to \$54.844bn in January from \$53.827bn in December, the Reserve Bank said on Tuesday.



Source: Reuters.

Gross reserves also increased to \$61.864bn in January from \$60.570bn in December.

The forward position, which represents the central bank's unsettled or swap transactions, rose to \$0.555bn from \$0.554bn.

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