

develoPPP Ventures calls for Kenyan entrepreneurs to apply for €100,000 grant

develoPPP Ventures is calling the second cohort of young innovative companies, improving living conditions in a developing or emerging country and who are planning to scale up, to apply for a grant of up to €100,000.



Source: www.pexels.com

The startup programme was launched earlier this year on behalf of the German Federal Ministry of Economic Cooperation and Development and is implemented by DEG – Deutsche Investitions- und Entwicklungsgesellschaft mbH. The programme aims to empower startups with entrepreneurial support and a grant of up to €100,000 for growth investments.

The call is open to startups with innovative business models with a sustainable economic, ecological or social impact in a developing or emerging country. Since the grant is targeted towards growth investments, startups applying should have achieved a proof of concept and are ready to scale.

develoPPP Ventures was initially launched in Kenya, which already has a lively startup scene, after which, the program will be gradually expanded to cover more countries. The roll-out in Kenya is supported by impact investment specialist Seedstars and business incubator NaiLab, who bring years of expertise in impact financing, access to a vibrant Kenyan ecosystem and expertise in helping young companies grow to the table.

The program is open to startups with their head office or with a branch registered in Kenya. develoPPP Ventures supports the scaling of impact-driven business models with a grant of up to €100,000 for companies that manage to acquire matching funds from other sources of at least the same amount. In addition, startups receive tailored support from technical experts for their growth journey. The second call for proposals is now open until 31 December 2021.

For more, go to www.develoPPP.de/ventures.

For more, visit: <https://www.bizcommunity.com>