

Funding for South Africa women entrepreneurs

Starting a business is always a challenging objective, what makes it more challenging is trying to find funding to get your innovative idea off the ground.



Source: pixabay.com

Research worldwide shows that when it comes to entrepreneurship, high-growth, substantial businesses - female-owned businesses are still in the minority. The Global Entrepreneurship Monitor revealed that the typical South African entrepreneur is male and between the ages of 25 and 44. However, the number of women entrepreneurs is increasing, and they are starting businesses previously dominated by men.

According to Shakes Motsilili co-founder of Africa New Energies, female entrepreneurs are rising in numbers, without access to appropriate funding many start-ups will find it difficult to grow their businesses, regardless of whether there's a man or woman at the helm.

"Fortunately, access to funds for female entrepreneurs is improving thanks to government and private enterprises with programmes and funds in place aimed at empowering the women of South Africa, says Motsilili.

There is more than one way to fund a new business venture and fuel its growth. For almost all, it is going to require bringing in outside money at some point. Even if that is only to multiply what is working or to create a source of emergency capital.

Here is a small list of funds and financial assistance programmes for women entrepreneurs in South Africa.

- [The Isivande Women's Fund \(IWF\)](#)
- [Women Empowerment Fund \(WEF\)](#)
- [Business Partners Women in Business Fund](#)
- [Absa Women Empowerment Fund](#).

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