

# Cape Town a top performer in Q2 2016 - Knight Frank

Property consultancy Knight Frank has published its ['The Prime Global Cities Index' report](#).



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The company's studies showed that Cape Town was a top performer for Q2 2016, having seen the city's annual price growth reach double figures in the year to June 2016.

This puts Cape Town in third place for prime price performance by city with Shanghai in second and Vancouver in first. The average annual change per world region was put at 9% for Africa, just 1% shy of North America's 10% and 2% less than Australasia's 11%.

Previous price changes for Cape Town were significantly less; December 2015 – June 2016 showed a 5.6% change and March 2016 – June 2016 a 3% change. This, when compared to the 16.1% change in the 12 months from June 2015 to June 2016, can only mean extremely positive things for the local industry's growth.

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