

CT council approves 52% rates relief increase for ratepayers

Cape Town's City Council has approved a 52% increase in rates relief for residential properties valued at R5m and below. The first R450,000 of property value will be rates-free for lower and middle-income ratepayers, which marks a substantial rise from the previous R285,000 limit.



Source: Gallo/Getty

The council also greenlit a plan to help more pensioners and social grant recipients benefit from rates rebates by raising the upper qualifying limit from R17,500 to R22,000 total monthly household income, with effect from 1 July 2023.

The General Valuation Roll 2022 (GV2022) is now open for public inspection until 30 April 2023 electronically (email or eservices) or by 31 March 2023 at 30 inspection venues across the city.

To view your valuation, calculate your rates estimate, or lodge objections, go to www.capetown.gov.za/propertyvaluations or www.capetown.gov.za/propertyvaluations or www.capetown.gov.za/propertyvaluations or <a href="https:/