

BBD partners with Ilion

BBD, a software development company has taken a 51% shareholding in Ilion, a company specialising in data and financial risk solutions.



Source: rawpixel @ https://www.123rf.com/

Founded in 2018, Ilion integrates data with financial risk-adjusted performance, to deliver solutions that optimise the sustainable performance of clients. Their offerings include financial and risk analysis, data management and advanced data analytics, the enablement of financial risk forecasting, balance sheet management and the optimisation of financial risk strategy.

BBD CEO, Peter Searle shares how BBD's origins as a specialist software development business have ensured that data design and analysis capabilities have always been a fundamental part of their skillset.

"Partnering with Ilion will enable us to create a specialised group, incorporating specialised data science and financial risk competencies, to enable BBD to provide further value to our clients."

This partnership will offer Ilion the opportunity to transform its models and other intellectual property into executable secure applications, that can be implemented in production with clients.



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Beyers Rossouw, director at Ilion, explains, "BBD will provide Ilion with the opportunity to transform its models and other intellectual property into executable and secure applications that can be implemented in production with clients."

According to Rossouw, Ilion's ability to surface financial insights based on data analysis is a key differentiator for the business. "We have the ability to integrate our offerings into live solutions, that will enable in-time strategic decision-making."

With companies plagued by uncertainty and rising risk levels making it challenging to determine the future, having access to data insights to drive profits is key.

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