

# Afda, as part of Stadio Holdings, sets to award its postgraduate students with shares in the business

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In a revolutionary move in the higher education sector, AFDA will be purchasing Stadio Holdings shares for their postgraduate class of 2021. These graduates will become a part of the recently launched Stadio Khulisa Student Share Scheme, and receive shares upon their graduation, as well as access to a share portfolio managed by Investec Share Plan Services (Investec) and the JSE Investor Services (JIS). Both Investec and the JIS will provide further support for the graduates in their new investment journey.

Wealth creation is a relevant topic in the current South African climate and according to 1Life Generational Wealth survey, most young working South Africans don't have access to generational wealth. Studies have found that only 39% of the population understand what it means or know how to create generational wealth. An outstanding 80% of youth feel it's necessary to start their families' financial legacies, yet they don't have the means or support.

Chris Vorster, CEO of Stadio Holdings believes, "The time for us to do something incredible for the South African youth is now. We remain committed to empowering our students, firstly through the provision of quality qualifications. Secondly, by partnering with our graduates as owners of our institutions, supporting them by investing in their initial steps to leaving a legacy for their families."

"Afda, since its inception in 1994, has been focused on nation building. The Afda goal is to develop a value-driven educational institution that contributes to transformative nation building and rewards all stakeholders by providing a relevant, stimulating, rigorous and globally integrated learning experience that empowers students with productive innovative skills, enabling graduates to grow sustainable creative economies. We believe the Stadio Khulisa Student Share Scheme adds weight to the institutional goal and we look forward to having our Afda alumni as meaningful contributors and owners in Stadio Holdings." Teresa Passchier, Afda CEO.

Stadio Holdings and Afda place their students at the heart of their ethos by prioritising their success and solidifying their commitment to student centric systems.

For more information on AFDA visit <https://afda.co.za/>.

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#### AFDA



AFDA is a Private Higher Education Institution owned by Stadio Holdings, which offers Higher Certificate and Degree programmes that are registered by the Department of Higher Education and Training (DHET) and the South African Qualifications Authority (SAQA).

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