

Maharishi Institute acquires 51% of Mann Made Africa

The Maharishi Institute in Johannesburg has acquired 51% of Mann Made Africa, in a 100% black women-owned empowerment vehicle.

The BBEEE ownership deal is effective 1 March 2017.

Mann Made Media has had a long standing relationship with the institute, says CEO Shayne Mann. "Over the last 15 years the agency has worked on a pro-bona basis on Maharishi videos, events and campaigns. Mann Made Media has always been passionate about education and empowerment. Through our relationship with Dr. Taddy Blecher we have gotten to know the institution well and are committed to growing funds to support its services and success.

"At Mann Made we believe in broad-based empowerment provided it is real, inclusive and trackable both from a capital ownership and dividend-flow point of view."

The Maharishi Institute and its associated organisations have assisted over 17,050 unemployed South Africans. They have been educated, found employment and moved from poverty to the middle-class.

"We are thrilled to be taking our business to this next level in this vibrant ever-changing democracy and economy of South Africa," concludes Mann.

For more, visit: <https://www.bizcommunity.com>