

Why retailers should harness the power of influencers

With the ever-growing influence of, well, influencers on consumers, retailers are increasingly looking for ways to tap into their power.



Amelia Neate

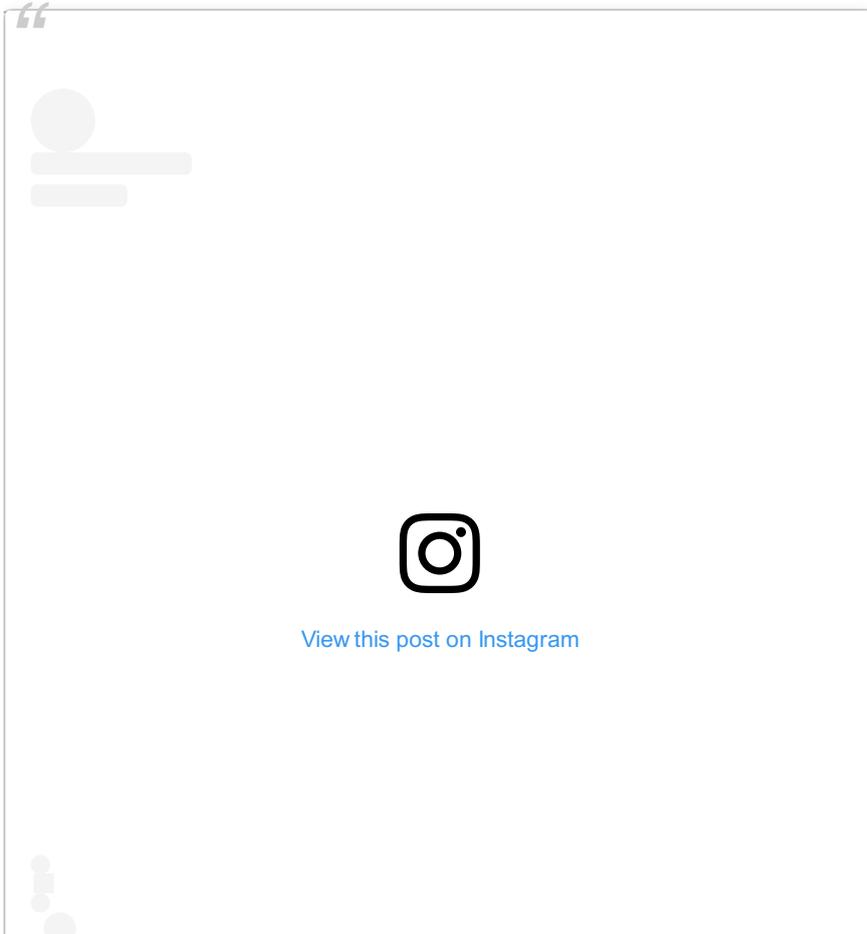
“We are increasingly seeing influencers using their social media status as a way to start up a retail brand,” says Amelia Neate, senior manager at Influencer Matchmaker, which partners influencers and brands across the globe, handling campaigns for the likes of eBay, Amazon and Boohoo.

Research has found that 49% of consumers depend on influencer recommendations before they make a purchase and four in 10 millennial subscribers said their favourite influencer understands them “better than their friends”.

“This affinity and shared interest that influencers have built with their audience mean they already have a loyal set of potential buyers if they wanted to create a product of their own,” explains Neate.

“It’s inevitable that their followers would want to be in what would feel like a limited club of buyers.”

The sister duo behind Pixiwoo, Sam and Nic Chapman, transformed the YouTube make-up tutorial and founded one of the most successful make-up brush brands globally, Real Techniques. Whilst Instagrammers like In the Frow have previously released a limited edition beauty kit named the ‘Jet Setter Kit’ in partnership with Feelunique.



Didn't mean to make this #ASMR again haha. I couldn't resist another unboxing, this time with my new @feelunique #InthefrowJetsetter kit - including 8 travel beauty essentials, a satin-like eye mask, the best tried and tested ear plugs, security liquids wallet and a large mirror. Oh and plus the gorgeous yellow faux leather vanity. All for £67 with a value of £155.70! It blows my mind the value you get inside of this and I couldn't be more proud! Thankyou so much for all of your support xx

A post shared by Victoria (@inthefrow) on Jun 9, 2019 at 4:14am PDT

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Says Neate: “Platforms like Instagram and YouTube are a gold mine for influencers, as the instant accessibility and image-based posts mean they can use their creativity as a selling tool. And with the availability of shoppable feeds – where you click through directly to the product on the website, many influencers are now converting their profiles to business accounts.”

A well-informed, people-led product

“Influencers interact with their audiences on a more personal level and can use this connection to gather research about a product before it is even made,” she says. “Also, if the audience feels as though they have contributed to the creation of a product or range, they are more likely to buy it.

“Social media enables an influencer to build anticipation around the arrival of a new range before it is launched, which makes it easier to capitalise on their brand fame.

“Their personal insight into their target customers helps them develop a well-informed, people-led product. Through polls, Q&As on stories and interaction, they can gain valuable data that a standard retailer usually isn't privy to.”



Neate adds: “An influencer’s pool of loyal followers is more likely to give their product a positive review - giving them an advantage over other retailers.

“They can also utilise their friendships within the influencer community to generate a wider reach.”

She cites Kylie Jenner as a prime example of how connections can influence the success of a brand. The billionaire has developed her brand, Kylie Cosmetics, over the years helped by collaborations with her siblings, Kim, Khloe and Kourtney Kardashian. The four have a combined social media following of 484 million.

Coty buys controlling stake in Kylie Cosmetics for \$600m

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The brand now has a Made in Chelsea category on its website, with minimalistic navigation that encourages customers to shop their Instagram feed. The campaign has enabled the brand to build an affinity with its niche audience of women aged between 25 and 35.

Startup agencies such as Catalyst are now coming to the forefront of influencer marketing and acting as a platform for those wanting to set up their own brands, says Neate. They offer all the logistics a traditional manufacturer and retailer would require, such as design, production, warehousing, shipping and customer service.

“Brands need to acknowledge and harness the power that influencers hold,” advises Neate. “Their relatable personalities and niche fan-bases are increasingly the keys to selling in a consumer-driven world that is saturated with similar products.”

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