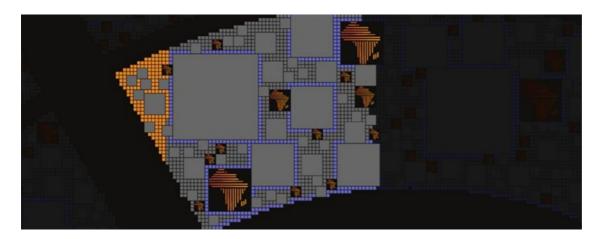


African metaverse sells out land in flash sale

Issued by Mann Made 4 May 2022

149 plots of virtual land scooped up in a few minutes



<u>Africarare</u>, Africa's first metaverse, is fast building momentum as plans unfold for the space to showcase African creativity and connect Africa to the global digital economy. Last weekend, 149 plots of Ubuntuland virtual land sold out in less than eight minutes when released for sale.

A flash sale took place on Opensea with a limited volume of single land plots available for US\$149 each, in order to satisfy growing interest in the platform and to enable virtual land owners to start developing their real estate. New single plot land owners join MTN, Africa's largest multinational mobile telecommunications company, and M&C Saatchi Abel, who entered the metaverse as the first South African agency to do so. More branded villages to be announced soon.

There will only ever be 204,642 plots of land available, made up of different village sizes in various community hubs. The land is positioned and priced according to a tiered value system, based on village size and area.

These single plots are 16 square metres in land area, can be built on one floor and can be used to build a small shop or kiosk or a variety of stores to showcase your goods and or services.



Landholders will be able to customise their 3-D land spaces, such as hosting shops, producing resources, renting virtual services and developing games or other applications. Designated spaces will serve the community for work, play and

wellness purposes, including state-of-the-art meeting rooms, online therapy rooms (with optional anonymity), concert stages, film festival spaces, meditation lounges and other dynamic interactive environments. And, there's more to come, such as staking, DAO (decentralised autonomous organisation) and blockchain play-to-earn gaming.

Two art galleries already feature in Africarare, dedicated to showcasing Africa's prolific creativity. The Mila gallery (Swahili for 'tradition'), already open, will host curated collections by some of Africa's foremost artists, while the Inuka gallery (Swahili for 'rise') will feature works by emerging African artists from later in 2022. Both galleries will stage various exhibitions on an ongoing basis with art pieces being be sold as NFT's (non-fungible tokens).

"We are thrilled that the available land was swept up so quickly, showing there is massive demand for African virtual land," said Mic Mann, co-founder and CEO of Africarare. "Africarare will connect Africa to this booming arena of the global economy, stimulate growth and create multiple new jobs such as digital designers, creators and architects," he added.

"Virtual land is a real investment opportunity and early adopters are making forward-thinking decisions," said Shayne Mann, co-founder of Africarare. "The possibilities for personalisation and commercialisation are endless," he added.

Be sure to join the Africarare Discord and social media channels to be informed on the next public land sale and new announcements.

With Ubuntuland poised to become the biggest talking point in the digital African space, it's time to own your piece of Virtual Africa!

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