## 🗱 BIZCOMMUNITY

## Canal+ acquisition of ROK boosts local content production

African film studio and international TV network, ROK, has been acquired by leading French audiovisual group, CANAL+. The acquisition will enhance CANAL+ local, original content development.



As part of the transaction, IROKO Ltd will also take full control of the JV <u>IROKO+</u>, the leading SVOD platform in Frenchspeaking Africa. The move comes as CANAL+ Group looks to strengthen its content production reach in Nigeria and across Africa.

Launched in 2013 by <u>Mary Njoku</u>, the Nollywood studio has grown in stature and in terms of pan-African and international viewership and ROK reaches 15 million subscribers across DSTV and GOTV platforms in Africa alone with its ROK channels and has produced over 540 movies and 25 original TV series, making ROK one of the most prolific production houses in Nollywood.

As part of the acquisition, ROK founder, Mary Njoku, will continue in a leadership role as directeur general of ROK Productions SAS, and maintains a material shareholding in the company.

ROK will produce thousands more hours of Nollywood content to deliver movies and original TV series for CANAL+ Group's audiences in FSA. As part of the acquisition, CANAL+ Group will continue to collaborate with IROKO Ltd, with non-exclusive content distribution of ROK content via the IROKOtv SVOD app.

ROK was incubated from 2013 onwards, by IROKO Ltd, the leading African digital content distributor for Nollywood content, whose flagship platform <u>IROKOtv</u> has transformed how Nollywood content is accessed and consumed around the world.

Speaking on the acquisition, Mary Njoku said, "ROK has captured the imagination of millions of movie fans, and they have truly supported us as we've grown the company to celebrate and enjoy our African culture. I'm excited to be taking our platform on the next stage of its journey with CANAL+ Group, who share our passion for creating original content, supporting new talent and together, we have ambitious plans for the future."

Jacques du PUY, CEO of CANAL+ International says, "Through this acquisition CANAL+ Group is very happy to develop and enhance the catalogue of Nollywood contents and expand the ROK brand inside and outside the African continent"

In Africa alone, ROK has produced over 540 movies and 25 original TV series, making ROK one of the most prolific production houses in Nollywood.

For more, visit: https://www.bizcommunity.com