

Naming the first EU bank to connect foreign institutional investors to the Beijing Stock Exchange

Deutsche Bank China has successfully set up connectivity with the Beijing branch of China Securities Depository and Clearing Corporation.



Source: REUTERS

This marks it historically as the first EU bank to facilitate Qualified Foreign Institutional Investor access to stocks listed in the latest established exchange in China, Beijing Stock Exchange.

"We're proud to bring our market-leading global custody services expertise to the onshore market, supporting global institutional clients with their China inbound investments," Rose Zhu, Deutsche Bank China chief country officer, said. "2022 marks 150 years since Deutsche Bank's first presence in China, and we have persistently supported our clients' needs on the ground in China, and the opening of the country's capital markets."

Anand Rengarajan, global head of Sales and head of Asia Pacific, Securities Services, at Deutsche Bank, said: "The China market is clearly a core part of our global growth strategy. We're proud to be able to leverage the strength of our local insights and best-in-class capabilities in Securities Services. This connectivity with Beijing Stock Exchange reiterates our commitment to clients in supporting their investment needs in this important market."

With an extensive and highly efficient global custody network service in more than 70 major markets globally, Deutsche

Bank Securities Services provides best-in-class one-stop integrated solutions for clients investing worldwide.

Equipped with local expertise and global standards, Deutsche Bank China is one of the first major foreign custodian banks to connect qualified foreign institutional investors (QFII/RQFII) with investment opportunities in the onshore securities and futures market. Deutsche Bank is also one of the most active foreign settlement agents in the China Interbank Bond Market (CIBM).

Having officially started trading on 15 November 2021, Beijing Stock Exchange aims to cater to innovative small and medium-sized enterprises, playing a different role from existing Shanghai and Shenzhen exchanges, marking a milestone of China's multi-layer capital market construction.

According to Wind Information, there are currently 88 listed companies on the Beijing Stock Exchange, with a total share capital of more than 12.6 billion shares and a total market value of more than 200bn yuan as of 16 March 2022.

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