

ArcelorMittal appoints Wim de Klerk as CEO

ArcelorMittal has appointed Wim de Klerk as its CEO and as an executive director to the board with effect from 1 September 2016.



Wim de Klerk. Image source: <http://cfo.co.za/>

De Klerk holds a BAcc degree (honours) from the University of Pretoria, an executive management diploma from Darden as well as a strategic marketing diploma from Harvard. He is a qualified chartered accountant (SA). He is currently the finance director at Exxaro Resources.

ArcelorMittal said De Klerk had "the necessary experience and understanding" to do the job.

"The board congratulates Wim on his appointment and looks forward to his contribution."

In a statements last week, Exxaro said after much "consideration and deliberation" De Klerk had decided to step down as finance director of the company.

"The company's board of directors has, over a period of time, been considering his application to step down in order for him to make a lifestyle change and has approved such with effect from 31 August 2016 or an earlier date if so agreed with the board," the diversified resources group said.

At 12.46pm, ArcelorMittal's share price was down 7.16% to R9.47, valuing the company at about R11.6bn.

Source: BDpro

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