

## \$14,5bn tech city to rise in Kenya

Kenyan president Mwai Kibaki will preside over a ceremony next week to break ground on a new US\$14,5bn technology town called Konza City.



By [Craig Wilson](#) 18 Jan 2013

Konza City will consist of facilities meant to attract business process outsourcing ventures. The Kenyan government wants to attract international technology companies to invest in the facilities, which will consist a convention centre, a science park, hotels and shopping centres spread across a 5 000 acre site 60km south of Nairobi, the East African country's capital.

Information minister, Samuel Poghisio this week appointed directors ahead of hiring a CEO and executive team. Investment banker, John Ngumi, who was appointed by Kibaki in December, will chair the board.

The project is based on a private-public partnership financing model and will be carried out in four phases five years each.

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### ABOUT CRAIG WILSON

Craig Wilson is an ICT journalist and speaker based in Johannesburg. He is deputy editor at TechCentral, the South African source for technology news, reviews and opinion, and regularly provides insight into the technology industry for radio and television. Email him at [craig@techcentral.co.za](mailto:craig@techcentral.co.za), follow [@craigwilson](#) on Twitter and connect on LinkedIn. [View my profile and articles...](#)

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