

Renaissance Capital restructures research teams

Renaissance Capital, the emerging markets investment bank, has merged its South African and sub-Saharan Africa (SSA) research teams and appointed Gerhard Engelbrecht and Nothando Ndebele as co-heads, in addition to continuing to expand coverage of key sectors.



Renaissance
Group

Engelbrecht and Ndebele will have full responsibility for the 26-strong Africa research team, and will continue in their roles as South Africa oil and gas analyst and SSA Banks analyst, respectively.

"Renaissance Capital is the first research house to bring its South Africa and SSA capabilities onto one team," said v, head of equity research at Renaissance Capital. "The unified structure will provide a further strengthened platform across our key African markets and allow South African and SSA analysts to leverage pan-Africa expertise for our clients."

To further support its research capabilities in Africa, the bank has hired three analysts.

Roy Mutooni has joined Renaissance Capital in Johannesburg as industrials analyst. Previously, he was head of Industrials at Deutsche Securities in South Africa.

In London, Rene Kleyweg joins as senior metals and mining equity analyst. Prior to Renaissance, Kleyweg worked at UBS and Merrill Lynch in London, in equity research and sales roles.

Daniel Major joins the research team with a focus on global metals and mining companies.