

African Continental Free Trade Area agreement not quite the silver bullet SA hoped for, says ANC

A draft ANC policy document, which was among several discussed at the ANC's national executive committee meeting earlier this week, envisages greater co-operation with the private sector and signals a departure from its previously somewhat more hostile stance towards business.



Source: 123RF.

The document could still undergo changes before being made public.

Whereas the ANC and the government have thus far mostly voiced support for The African Continental Free Trade Area agreement (AfCFTA), which came into operation at the start of last year, the document warns that there are some negative consequences for South Africa in the short to medium term due to which came as a result of unequal levels of development.

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