

These are the Top 10 African Innovators selected for SBC AfriTech

Startupbootcamp AfriTech (SBC AfriTech) which empowers the top African tech startups, linking them to fast-moving corporates on the continent, has revealed the Top 10 African Innovators who will participate in its accelerator programme for 2018.



Image by The Loud Hailer

After an intensive three-month global scouting tour across 15 countries, 19 FastTrack events, and 220 face-to-face startup engagements, the SBC AfriTech team received 1,004 applications from 73 countries in total.

The applications were shortlisted to the top 22 startup teams that had to pitch their businesses over two days to some of the most progressive leaders in the innovation space in Africa, including corporate sponsors, mentors and investors.

The SBC AfriTech programme ended on a record high in 2017 with 32 corporate agreements in pilots and proof-of-concepts signed by close of the accelerator.



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“Our inaugural year was big, it was bold,” comments Zachariah George, co-founder and chief investment officer of SBC AfriTech. “Our phenomenal success of last year has made us the only truly global accelerator for tech ventures in partnership with dynamic corporates on the African continent – we are accelerating the next wave of innovation in Africa.”

Top 10 African Innovators

- **Akiba Digital, South Africa:** A financial savings platform and personal savings coach that leverages A.I., machine learning and gamification to democratize wealth in Africa.

- **Bankly Technologies, Nigeria:** A goal-based savings product that digitizes cash and enables in-country, peer-to-peer transfer services through the use of vouchers available nationwide.
- **Brandbook Analytics, South Africa:** A mobile application providing users free gift-card coupons for completed purchases with the ability to harvest vast amounts of consumer data and improved forecasting and analytics.
- **CredPal, Nigeria:** An innovative solution using deep data that provides individuals with instant access to credit at the point of checkout for various online and offline merchants.
- **Digitech Group, Ivory Coast:** Provides incumbent insurance companies with an omnichannel and cloud-based digital platform to sell insurance products through mobile and web.
- **Inclusive Financial Technologies, Ghana:** Inclusive FT's API helps digital financial services reach the most remote customers across Africa by enabling them to onboard, verify and monitor them via digital channels.
- **Kudimoney Bank, Nigeria:** A no-charge, full-service, online-only bank making banking services more affordable and more accessible by offering an interest-earning spending account with zero charges, a savings account with above-average interest rates and access to low-interest instant loans.
- **Lüla, South Africa:** A mobility-as-a-service platform that connects stakeholders to improve mobility by providing transport that is convenient, accessible and safe and enabling operators, cities and passengers to have easy access and understanding of transport.
- **MPost, Kenya:** A patented solution providing legally recognized physical addresses for the 95% of the African population that do not have a postal address.
- **Prospa, South Africa:** A micro-savings solution for low-income earning South Africans, allowing users to purchase savings vouchers at traders that entitle the user to a set amount of savings which are deposited into a mobi-savings account.

The 10 selected tech startups have a month to ready themselves for the three-month accelerator that will kick off on 13 August 2018 in Cape Town and culminate with the Demo Day on 8 November 2018 when they will pitch to the public.

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