

Sirius Real Estate increases interim dividend by 51%

By [Alistair Anderson](#)

30 Nov 2016

Sirius Real Estate, the AltX-listed owner of German flexible office space and storage assets, has produced strong results for the period before it expects to move to the JSE's main board next year.



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Sirius reported significant growth in the six months to September, with funds from operations and the dividend per share both having risen 51%, while its net asset value climbed 4% in the period.

Sirius is the only pure German property player on the JSE, with assets in Berlin, Munich and Mainz, among others. The company invests in flexible office assets which tend to be tenanted by small and medium companies. It also operates a storage business which is growing quickly.

Management intends to grow the €770.9m portfolio to about €1.2bn within the next two years.

Source: *BDpro*

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