

Nomanini reaches 1 million transactions

Nomanini has announced that informal vendors and micro-entrepreneurs across Africa have made a million cash transactions using its mobile point of sale terminals.



The South African-based platform was created to enable cash transactions in emerging markets and has proven popular for the distribution of mobile prepaid airtime and electricity with plans to enable other transactions, such as mobile money and collection of insurance premiums, in the works.

The terminals and highly scalable, cloud-based back-end enable enterprises to distribute prepaid voucher and facilitate micropayments, while creating a sustainable income for entrepreneurs in informal markets.

Nomanini was founded in 2010 and has reportedly seen great growth over the past four years, attracting investment from the likes of Esther Dyson, as well as two rounds of funding from the IDC's Technology Venture Capital Fund. It has signed partnerships in Kenya, Nigeria, Zambia and Mozambique with active terminals processing close over one million transactions in those regions, including South Africa.

Vahid Monadjem, CEO and co-founder of Nomanini says, "We're incredibly proud of the work we're doing these markets. We could not have achieved this milestone without our vendors in South Africa and partner across the rest of the continent."