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AB InBev plans to build \$100m brewery in Tanzania

Global brewer Anheuser-Busch InBev (AB InBev) is looking to build a \$100 million brewery in Dodoma, Tanzania.



<u>Bloomberg</u> reports that the plans for a facility in the East African nation's capital were agreed following a meeting between President John Magufuli and Ricardo Tadeu, AB-InBev's head of Africa.

"With significant growth in Tanzania, we are looking at our options to expand in the coming years," an AB InBev spokesperson said.

The agreement forms part of the company's plan to ramp up investment on the continent to meet booming demand. Earlier this month it described Africa as one of its fastest-growing territories.

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AB InBev has more than 500 brands, including Budweiser, Corona, Stella Artois, Castle, Castle Lite, Hoegaarden and Leffe. The <u>company described 2017</u> as a transformative year following the multibillion-dollar merger between AB InBev and fellow brewer SABMiller.

The company is also building a brewery in Nigeria that is expected to start production by mid-2018.

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