

Thomson Reuters innovation lab opens in Cape Town

Mass media and information firm Thomson Reuters has announced the launch of Thomson Reuters Labs at Bandwidth Barn in Woodstock, Cape Town.



The Lab will see the company engage with the region's vibrant innovation ecosystem and dynamic startup community to fuel growth and empower success for customers worldwide. It will have a presence at Bandwidth Barn, a technology-centered community in the heart of the region's startup ecosystem.

Cape Town is the latest location to open as part of Thomson Reuters Labs' growing global network that also includes Boston, Waterloo (Canada), London and Zürich.

Innovation and partnership

The Labs have two primary objectives: innovation and partnership. Innovation will come through driving creative conversations with our customers and partners through open events and rapid prototyping. Partnership involves collaboration and co-creation with startups and other partners to put new technology and business models into practice. The Labs provide capabilities across the many disciplines that constitute data science and deliver tools, analyses, dashboards, visualizations and proof-of-concept applications.



“Thomson Reuters Labs is an engine of innovation for our company, leveraging creative partnerships to deliver real solutions for our customers,” said Mona Vernon, vice president of Thomson Reuters Labs. “Through our growing Labs network, we continue to connect Thomson Reuters best-in-class data sets and professional expertise with innovation communities around the globe.”

Ian Merrington, chief executive officer of CiTi (The Cape Innovation and Technology Initiative) and The Bandwidth Barn said, “We are delighted to welcome Thomson Reuters to our fintech cluster. Combining their deep industry expertise with our own incubation initiatives, we look forward to pursuing our shared mission of innovation in business and technology throughout Africa.”

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