

# Afribiz Invest recognises its women-owned entities

According to a [2014 Harvard Business Review report](#), in the US, only 20% of corporate executives were female, with the UK coming in at 16%, Germany 7% and Japan a staggering 1%. In 2016, [McKinsey estimated](#) that only 5% of CEOs in Africa were female, highlighting just how much work is required globally to achieve gender parity in the corporate sector.



Tsholofelo Kgosimotho, general manager, Key Capital Partners

Afribiz Invest, a 100% black-owned regional investment company which operates holdings across South Africa, Botswana and Zimbabwe, recognised its women-owned entities during Women's Month.

## Key Capital Partners

"There are a lot of historical barriers to overcome," says Tsholofelo Kgosimotho, general manager at financial services firm Key Capital Partners. "Many of these barriers have to do with true transaction with regards to ownership. While figures are still low now, the promising news is that the government has done its part in terms of empowering women."

Key Capital has identified a challenge in startup and medium-size businesses, where interim cashflow constraints prevent businesses from procuring services and securing the capital necessary to execute projects. Key Capital has a strong track record within the Southern African region of capital raising, including purchase order funding, bridging finance and term loan guarantees for infrastructure projects, as well the financing of imported goods, general corporate finance and corporate advisory services.

## Leeanka Infrastructure Consultants

Thirusha Moonsamy is the founder and MD of Leeanka Infrastructure Consultants. The organisation has five divisions, covering quantity surveying, project and programme management, development management, infrastructure development solutions and facilities management. Moonsamy says that more women working in fields like construction and infrastructure can play a vital role in driving the positive social development the Southern Africa region needs.

"Role models are vital," she says. "The more women that enter the sector, the better the chances are that tertiary students will see these areas as viable, and valuable."



## **Mvelaphanda Training Centre**

Mvelaphanda Training Centre provides essential training and educational development. The centre's training is market driven and its courses prepare learners for challenges in the workplace, with a focus on skills suited to formal employment or entrepreneurial life.

Mvelaphanda is currently operating in Limpopo, and will open a centre in Johannesburg offering technical training in key areas of the construction sector, including welding, plumbing, building, electrics, artisan skills, boiler making and health and safety. The Johannesburg centre will start operating in the first quarter of 2018.

"It's a great pleasure to give back to the community and extend local knowledge - in the form of mentorship – within our young and emerging women-owned companies," says Tovhowani Mushathama, one of Mvelaphanda's founders. "Growth and bottom line success is surely the best way to celebrate women-owned business in Southern Africa."

For more, visit: <https://www.bizcommunity.com>