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New startup accelerator launches in Malawi

By Tom Jackson

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Malawian hub mHub has partnered GrowthAfrica, Dutch investment firm Accesserator, UNDP Malawi and the Norwegian Embassy to launch the country's first startup accelerator programme.



Implemented by <u>mHub</u>, <u>GrowthAfrica</u> and <u>Accesserator</u>, the <u>Growth Accelerator</u> is a nine-month programme for ambitious and committed Malawian entrepreneurs looking to significantly grow their businesses.

The programme targets innovative, early-stage and impactful ventures across Malawi, and offers participating entrepreneurs structured business support, mentorship and access to finance.

"The objective of the Growth Accelerator is to enhance entrepreneurial leadership and grow enterprises which will play a key role in the sustainable growth and development of the Malawian economy. It will provide social impact especially through the creation of jobs and income generating opportunities for youth and women alongside development of the SME sector," the organisers said.

Selected startups will gain access to a six-month cohort-based business development and strategy programme, nine months of catalytic support, six months of mentorship, and access to financial support of up to \$40,000. Applications are open until 2 September 2018.

ABOUT TOM JACKSON

Co-founder @DisruptAfrica. Tech and business journalist in Africa. Passionate about the vibrant tech startups scene in Africa, Tom can usually be found sniffing out the continent's most exciting new companies and entrepreneurs, funding rounds and any other developments within the growing ecosystem UCT's Bertha Centre dishes out \$50k startup grant funding - 13 Aug 2018 IFC to invest in Capria network fund to address "missing middle" - 6 Aug 2018 New startup accelerator launches in Malawi - 26 Jul 2018 Startups invited to apply for AppsAfrica Innovation Awards - 16 Jul 2018 Apply to pitch your startup at Ghana Tech Summit - 12 Jul 2018

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