

Massmart 26-week sales up 9% to R38.9bn

Massmart Holdings (MSM) on Wednesday reported total sales increased to R38.9bn in the 26 weeks to 28 June 2015, up 9% over the prior comparable period, with estimated product inflation of 3.7%.

Sales growth for Massdiscounters increased by 9.1%, Masswarehouse sales were up 10.9% and Massbuild sales increased 16.3%. Masscash sales grew 4.8%.

Massmart's results for the 26 weeks to 28 June 2015 will be released on 27 August 2015.

Source: BDpro

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