

## Acquisition strengthens GEFCO's sea and freight capabilities

The acquisition of IJS Global came into effect on 15 October with the transfer of 100% of its shares to GEFCO. IJS Global is a freight forwarding company specialising in the fields of air and sea with the head office in Amsterdam, Netherlands. The Dutch company also operates in numerous sectors: pharmaceutics, humanitarian action, high-tech products, oil and gas, aerospace and fashion.

According to Luc Nadal, Chairman of the GEFCO Management Board the acquisition "is fully in line with the Group's long-term growth strategy, supported by its international expansion and the diversification of its business areas". IJS Global thus bolsters the Group's network with its operational presence in 16 countries, particularly China, South-East Asia, Australia and the United States.

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