

## African bottling giant unveils new head office in PE

Coca-Cola Beverages Africa (CCBA) has announced the opening of its new head office in Port Elizabeth. The building will house the largest Coca-Cola bottler on the African continent, accounting for around 40% of all Coca-Cola volumes sold in Africa.



CCBA is the world's seventh largest Coca-Cola bottling partner by revenue, with a diverse pan-African footprint with more than 30 bottling plants servicing over 550,000 outlets and serving a consumer base of over 249 million people across the continent. The company has more than 15,000 employees spread across Africa. It holds a number one market position across most territories in which it trades in Africa, which include South Africa, Uganda, Mozambique, Kenya, Namibia, Ghana, Tanzania, Ethiopia, the islands of Mayotte and Comoros.

The company began its operations as CCBA in July 2016 having been created as a result of a merger between the non-alcoholic ready-to-drink bottling operations of The Coca-Cola Company, SABMiller, and the Gutsche Family Investments.

In October 2016, Anheuser-Busch InBev announced it would be acquiring SABMiller. In the same month, The Coca-Cola Company announced its intention to acquire AB InBev's stake in Coca-Cola Beverages Africa. The Coca-Cola Company and Anheuser-Busch InBev reached agreement in December 2016 regarding the transition of AB InBev's 54.5 equity stake in Coca-Cola Beverages Africa. This was concluded in October 2017.

CCBA shareholders now are: The Coca-Cola Company 65.5% and Gutsche Family Investments 34.5%. One of the merger conditions when the company was first formed was that the African headquarters of the bottling giant would be based in South Africa.



AB InBev completes deal to sell interest in Coca-Cola Beverages Africa 5 Oct 2017



## Creating a first-class working environment

CCBA CEO Doug Jackson, said, "CCBA is building a successful Coca-Cola bottler in Africa, which means greater shared value for the business and the communities the region serves, and we are optimistic about the future growth of our business on the continent".

"We aspire to be the best Coca-Cola bottler in the world and Africa's most valuable independent food and beverage company, driven by engaged, motivated, and capable employees. The opening of a new head office is part of creating a first-class working environment for our staff, with a design that truly reflects the ambition of CCBA on the African continent."



The new CCBA head office is being rented from the developers, which adds additional value with Port Elizabeth being a far more cost-efficient place to have a head office versus the rental prices in Johannesburg. The new head office was created by developers Jenz Heinberg to meet the growing needs of CCBA, and will be home to 102 employees. DHK Interior Design Architects has created a modern and artistically functional building, and local street artist Joff was commissioned for some of the interior artwork.

Port Elizabeth has played an important role in the history of Coca-Cola in South Africa, and indeed on the continent. The link to the Gutsche family goes back to 1940 when Philipp R Gutsche joined SA Bottling Company as a driver-salesman. He subsequently became the sole owner in 1960. As a student, Phil Gutsche, spent holidays working for the company gaining experience, and after graduating he joined the Coca-Cola Export Corporation as a trainee. 18 months later he joined Sabco as manager of the Port Elizabeth plant. In 1975 he was appointed managing director of Sabco and he later became CEO and Chairman of Coca-Cola Sabco. In 2001 he handed over the reigns as CEO, while continuing as non-executive chairman of the Board of Directors.

Phil Gutsche, currently the Chairman of CCBA, said, "Port Elizabeth has been an important part of the history of CCBA and we are really proud to be opening this new head office today. Its modernity reflects the company's ambitious growth strategy aligned with The Coca-Cola Company's 2020 Vision and will be supported through investment in manufacturing, sales, distribution and marketing."

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