

# Uber to go public, launches Movement tool

By Ilse van den Berg

1 Sep 2017

NEWSWATCH: Things have no doubt been abuzz at Uber with the announcement of new CEO Dara Khosrowshahi. Khosrowshahi, the former head of Expedia, wants to take Uber public in the next 18 to 36 months. In addition, the company has officially launched its Movement traffic data tool.

## Plans to go public

According to a report on *Business Insider*, an Uber listing would "most likely be one of the biggest technology IPOs of the decade". The currently private ride-hailing company is worth \$68.5 billion.



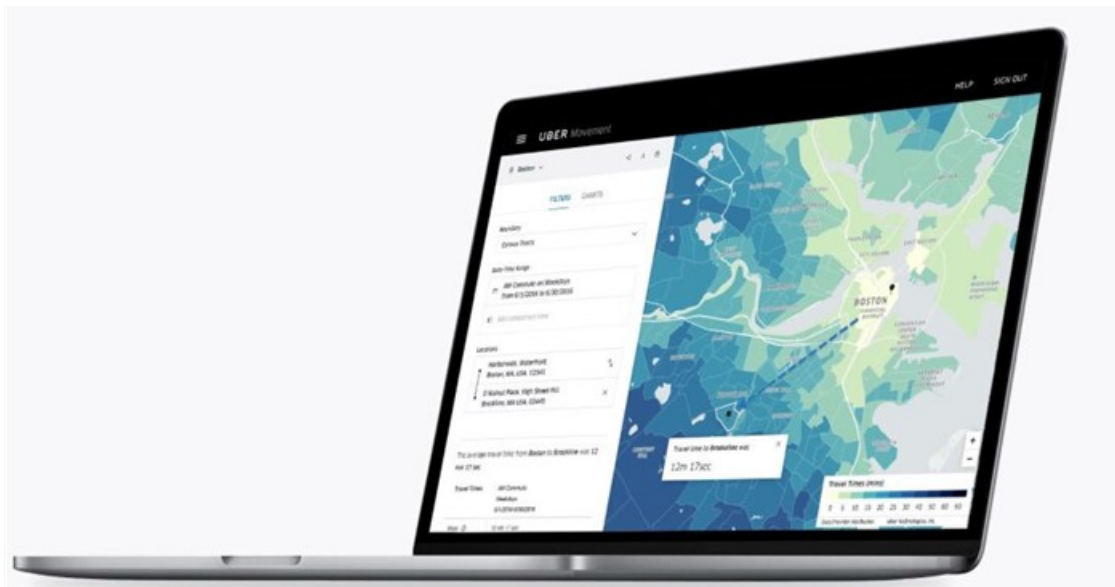
## Uber hires Dara Khosrowshahi as chief exec

30 Aug 2017



The report states that after the recent series of scandals - including allegations of sexual harassment and illegal taxi operations - going public would, in many ways, make the company more accountable.

## Uber Movement



Uber has also announced the launch of its Movement tool. By giving access to a modified version of its internal demand and usage data, Uber hopes that cities, urban planners, government experts, transportation professionals, and academic organisations can use the data to support projects that would help reduce congestion and generally speed up travel times. In essence, it helps to analyse the impact of events, rush hours, and road closures in cities worldwide.

Currently, Movement is only available in Bogotá, Boston, Manila, Sydney, and Washington D.C.

## For more:

- [Uber's new CEO plans to take the company public in 18 to 36 months](#) via *Business Insider*

- [Uber launches new 'Movement' tool](#) via *Forbes*
- [Uber Movement traffic data finally makes it out of beta](#) via *Tech Crunch*

## ABOUT ILSE VAN DEN BERG

Ilse is a freelance journalist and editor with a passion for people & their stories (check out Passing Stories). She is also the editor of Go & Travel, a platform connecting all the stakeholders in the travel & tourism industry. You can check out her work [here](#) and [here](#). Contact Ilse through her website [here](#).

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